



Spokane Association of REALTORS® 2021 YEAR TO DATE HOME SALES REPORT THROUGH MAY

SALES UP 10%



Closed sales of single family homes on less than one acre including condos through May 2021 total 2,822 compared to 2,565 through May 2020.

AVERAGE PRICE UP 26.5%

The average closed price through May 2021 is \$377,582 compared to \$298,564 through May 2020.



MEDIAN PRICE UP 23.3%

The median closed price through May 2021 is \$345,152 compared to \$279,900 through May 2020.

***NOTE:** Does not represent home values.

INVENTORY DOWN

Inventory as of this report totals 224 properties which represents a 10 day supply. Compared to last year when inventory was at 631 properties, inventory is down 64.5%.

NOTE: Months supply based on closed sales for May.

NEW LISTINGS DOWN 6.5%

The number of new listings through May total 3,440 compared to the same period last year when there were 3,679 new listings.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.

